

PASTEL

PASTEL MULTI-CURRENCY MODULE

The Multi-Currency add-on module lets you process with multiple currencies. Partner has the following multi-currency capabilities:

- Create up to 30 currencies.
- Set up to 3 decimal digits per currency
- Use up to three characters per currency symbol
- Create foreign currency customers & suppliers and produce statements and remittances in the customer's/supplier's currency
- Invoice foreign currency customers/suppliers in their currency, and view and print invoices in your home currency or in the customer's/supplier's currency.
- Create foreign currency bank accounts/cash books, and process these accounts in their own currencies.
- Create and update exchange rate tables for each currency at any time.
- Produce financial statements and other reports in any currency.
- Levy tax on foreign currency transactions if necessary.
- Revalue foreign currency balances at any time with the In this function, the system uses the difference between the exchange rate in the original transaction and the exchange rate in the payment transaction to calculate the foreign exchange profit or loss. The system creates transactions in the general ledger to reflect these.

Some of the reports available include

- The ability to choose whether to show home currency or foreign currency values when initiating many standard reports including the general ledger financial statements
- A Currency Variance report to show adjustments made using the Currency Revaluation function

The Invoice screen below illustrates how a foreign currency customer is invoiced in their home currency:

Period	Date	Customer Ref	Sales Code	Discount %	Exch. Rate	Terms	Payment Due
12	28/02/07		00002	0.00	7.540000/00		28/02/07

Type	Code	Description	Cost Code	Unit	Quantity	Serial Numbers	Tax	Exc Price	Disc%	Home Currency
4 Item Code	PAT10/MER/6	Meranti 6 Seater Patio Set			5.00		00	663.00		R24,396.10

Discount	
Exclusive	\$3,315.00
Tax	
TOTAL	\$3,315.00

The screenshot below illustrates how a Financial Report, such as the Trial Balance can be displayed in a Foreign Currency:

Software Sales
200007 11:30 Page: 1
Prepared by: Jucasa Bekker

Trial Balance: 01/03/06 to 30/03/07 - Dollar

Last Year	Account	DR	CR
	1000000 Sales		\$20,834.78
\$0.00	1030700 Freight		\$144.00
\$0.00	2030000 Cost of Sales (Purchases)	\$5.00	
\$0.00	2130000 Inventory Adjustment		\$20.00
\$0.00	3230000 Bank Charges	\$20.00	
\$0.00	Net Profit	\$29,457.06	
		\$29,457.06	\$29,457.06
\$0.00	Net Profit		\$29,457.06
\$0.00	3700000 Inventory Control Account	\$30.00	
\$0.00	8000000 Customer Control Account	\$29,250.07	
\$0.00	8100000 National Bank		\$20.00
\$0.00	9530000 Val / Fin Control Account		\$20.93
		\$29,280.00	\$29,280.00



Contact Us

For more information on Pastel's Multi-Currency module contact us.

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